

CCH Access™ Tax  
2019-1.0 Release Notes

December 8, 2019



**CCH Access™**  
*At the Center of the Firm in Motion*

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## Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) Web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

## Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

# Highlights for Release 2019-1.0

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## CCH Access Tax

### Staff Manager

**Tax Signer** - Added a field to enter the Oregon preparer ID.

### Return Configuration Sets

- **Signature Block** - Added a field to enter the Oregon preparer ID.
- **Print Options** - Added option to mask "Passthrough entity EIN in K-1 copy". Default is not selected.
- **Miscellaneous Options > Reserved for future use 5 field** - Added ability to print facsimile Form W-2's for federal, state and city returns for paper filed returns only. To produce the W-2's enter: W2PRINT.
- **1040/Individual Options** - Removed the "Short form option (2017 and prior)" field from the 1040/Individual options.

### Batch Manager

**Large Return Calculation and Print** - Large returns are now available for processing in Batch Manager without going through Return Manager first. We have also added a column to indicate large returns for calculation or print.

- Large returns cannot be processed with other returns.
- Large returns print to PDF as the Entire Return or Return Sections. The same process can be used to print as submitted through Return Manager.

## Issues Addressed

The following program corrections are available on this release:

- Deleted PDF attachments still printed and show up in "View Attachment".
- PDF file Cover Sheet reference non supported Adobe versions has been updated.
- 1040 Business Logic Layer Exception While Viewing Diagnostics - The return no longer crashes.
- PDF Bookmarks grouping was incorrect.
- Federal Elections cutting off part of the firm name when viewing and printing the Federal Elections Statement.
- Electronic filing upload file missing required PDF files.

## 2019 Electronic Filing

### State 10-Day Rule

Beginning with Tax Year 2018, many state authorities began requiring electronic filing returns to be calculated and submitted within 10 days of the latest software release. Electronically filed returns expired if they did not meet this requirement.

This year the number of states with this requirement increased, and no exceptions were granted. Please refer to the knowledge base articles below for more information on monitoring these returns.

- [Changes for 2019 Tax Filing Season, 10 Business Day Rule for State Electronic Filing in CCH Access and CCH ProSystem fx Tax](#)
- [What is the Stopped - Return Expired status for electronic filing?](#)

## Tax Product Enhancements for Release 2019-1.0

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Click any of the links below to read about the tax application enhancements included with release 2019-1.0.

[Individual \(1040\) Product Enhancements](#)

[Corporation \(1120\) Product Enhancements](#)

[S Corporation \(1120S\) Product Enhancements](#)

[Partnership \(1065\) Product Enhancements](#)

[Fiduciary \(1041\) Product Enhancements](#)

[Exempt \(990\) Product Enhancements](#)

[Employee Benefit Plan \(5500\) Product Enhancements](#)

[Estate & Gift \(706/709\) Product Enhancements](#)

# Individual (1040) Product Enhancements

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## Federal

### New Forms

New forms added:

Form 8997, Initial and Annual Statement of Qualified Opportunity Fund (QOF) Investments

- Federal > Income/Deductions > Sch D/4797/4684 - Gains and Losses > Gains and Losses

### New Schedules for Existing Forms

- Form 965-C, Transfer Agreement Under Section 965(h)(3)
- Form 965-D, Transfer Agreement Under Section 965(i)(2)
- Form 965-E, Consent Agreement Under 965(i)(4)(D)
- Form 965, Schedule G, Foreign Taxes Deemed Paid by Domestic Corporation

### Form 1040

The IRS has revised Form 1040 again this year. The draft 2019 Form 1040 reduces the number of new schedules that may need to be filed from six to three. This is accomplished by drawing into the main Form 1040 the information from Schedule 6 and combining the other new schedules. The three draft schedules for the 2019 Form 1040, and what they are used to report, are:

- Schedule 1 - Additional Income and Adjustments to Income (above-the-line deductions) (this schedule is generally unchanged, except for the renumbering of lines)
- Schedule 2 - Additional Taxes (this schedule is the result of combining 2018 Schedules 2 and 4)
- Schedule 3 - Additional Credits and Payments (this schedule is the result of combining 2018 Schedules 3 and 5).

The resulting 2019 Form 1040 is therefore slightly longer. Where the 2018 Form 1040 had only taxpayer information on the first page, the first page of 2019 Form 1040 now includes the reporting and calculation of taxable income, while the second page includes the calculation of tax, including credits.

 **Note:** Form 1040-SR will not be added. The content is identical to Form 1040 with larger font.

### QBID (Section 199A) - New Forms 8995 and 8995-A

- The IRS has released Form 8995 and Form 8995-A for calculations related to qualified business income and the qualified business income deduction. Although the output has changed, the input remains largely the same.
- Additional input for QBI carryovers is in process.
- Late Tax Year 2018 changes included the addition of detailed and more automated calculations for passthrough QBI deductions, including import/export.

## Form 1040NR

On Nonresident Alien Income Tax Return > Data Relating to Benefits of a U.S. Income Tax Treaty with a Foreign Country, the Country code will auto-fill based on the entry made in the Tax treaty article code.

## Form 461

- Added state calculations of Form 461 for resident and nonresident returns.
- Added ability to identify income as trade or business for Form 461 purposes.

## Form 5471

Late Tax Year 2018 - completed TCJA requirements

- Allow multiple 5471, Schedules M
- Allow separate 5471, Schedules P per shareholder

## Form 8958

On Other > 8958 - Tax Allocation by Individuals in Community Property States > Income, Deductions and Payments:

- The Override Code allows the user to override amounts calculated from input on the return.
- The Line Code options have been expanded to cover additional situations (lines) on the return.

## Two Year Compare and Reconciliation

The Two Year Comparison worksheet and the Reconciliation worksheet have been updated to more closely match Form 1040 as revised in 2018.

## Passthroughs

Large partnership input has been removed.

## Form 8990

Added calculation so allowed business interest expense carries back to Schedule C, E, F and Form 4835.

## Library forms - no plans to add full calculations

- Form 1118
- Form 8993

The following are not included:

- Input (Worksheet View)
- Statement (This would lead the user through the calculation of the value that would flow to the 1040.)
- Integration (Values flowing to Form 1040 and elsewhere)



## Fed and All States

- A facsimile version W2 can be printed for each taxing authority with the corresponding fed/state.
  - ◆ Paper filings only
- New option in Office Manager Reserved 5 field - enter "W2Print".
- Per return override available on General > Return Options > Processing Options.

## States

### Alabama

- Schedule ATC - Apprenticeship Tax Credit
  - ◆ AL Credits > Apprenticeship Tax Credit
- Schedule KRCC-I - Recipient's Share of Capital Credit for Individual Taxpayers

### California

- Form 2106 - Employee Business Expenses (CA Law)
  - ◆ Deductions > 2106 / STMT SBE - Employee Business Expenses
- Form 3903 - Moving Expenses (CA Law)
  - ◆ Deductions > 3903 - Moving Expenses
- Form 8824 - Like Kind Exchange (All Source, CA Law)
  - ◆ Income > 8824 - Like Kind Exchange
- Form 8824 - Like Kind Exchange (CA Source, CA Law)
  - ◆ Income > 8824 - Like Kind Exchange
- Added option to suppress Form 568 and related forms
  - ◆ Form 568 > Options > Line 8
- Form 3582 (E-file payment voucher) is now automatically suppressed when webpay is required.
- Installed government form drilldown from Schedule CA, Line 17 to Step 1 and 4 Worksheet, and from Step 1 and 4 Worksheet to CA Income from Passthrough worksheets.
  - ◆ Allows users to more easily find and view detail for Schedule CA, Line 17 adjustments.
- Option added to allow 568 LLC Tax to be deducted at federal level for rentals, but not at CA level.
  - ◆ Rent and Royalty > Expenses > Line 25 State Use field

### District of Columbia

- Schedule ELC - Early Learning Tax Credit
  - ◆ Credits > 2441 - Child and Dependent Care Expenses
- Schedule SR - Small Retailer Property Tax Credit
  - ◆ UBT General > Credits
- Schedule HSR - new health care reporting form

## Georgia

Added Form 500X for E-File.

- Mandatory e-file

## Hawaii

State coded other income/adjustments entered on Federal K-1 input will be picked up as an adjustment on the HI return.

- Passthrough worksheets > Other Income and Adjustments

## Idaho

New input for Spouse claimed as dependent.

- Idaho > General > Preparation Options > X if spouse dependent of another

## Illinois

Schedule CR worksheet has been split into two separate, entity-based worksheets:

- IAF Worksheet (Business or Farm Income Apportionment Formula)
  - ◆ Illinois Credits > Business / Farm Income Apportionment Formula
- PST Worksheet (Partnership, S corporation, and Trust Business Income)
  - ◆ Illinois Schedule K-1-P and Schedule K-1-T worksheets

## Iowa

- Active Duty Military Pay deduction automatic calculation
  - ◆ Wages, Salaries, and Tips > Military check box
- Option to print IA 4562A and 4562B when not required
  - ◆ IA Income/Deductions > Depreciation > Line 3
- Proforma only option for IA 4562B
  - ◆ IA Income/Deductions > Depreciation > Line 2

## Kentucky

Form 2210-K includes the Annualized Income Installment Method on Page 3 (Part III).

- Input is found on Kentucky > Estimates / Underpayments > Underpayment Penalty Preparation.

## Massachusetts

- Enhanced Schedule D, Line 10 statement to show greater, entity-based detail.
- Added 2D barcode to Form M-4868, Form PV, 1-ES vouchers, Schedule FAF (Farming and Fisheries Credit), and Schedule OJC (Credit for Taxes Paid).

## Michigan

- Form 5678 - Signed Distribution Statement of Joint Owners of Farmland Development Rights Agreement
- Form 5603 - Michigan Farming Loss Carryback Refund Request
- Form 5674 - Michigan Net Operating Loss Deduction
- Statement for Worksheet 5 - Exemption Allowance for Schedule NR

## Minnesota

- Late in 2018, reacted to Minnesota conformity law changes that were effective by the state on August 15.
- New refundable credit on Schedule M1REF, Angel Investment Tax Credit.
  - ◆ Minnesota Credits > Angel Investment Tax Credit > Angel investment tax credit
- Line 2 of Schedule M1AR now includes 2018 and 2017 installment sale income received.
  - ◆ Minnesota Income/Deductions > Accelerated Recognition of Installment Sale Gains > Installment sale income received in second prior year.
- Schedule M1C, Other Nonrefundable Credits, new carryforward of prior year for Beginning Farmer Management Credits.
  - ◆ Minnesota Credits > Beginning Farmer Management Credit > Carryforward from beginning farmer management credit in 2018.
- Schedule M1C, Other Nonrefundable Credits, new carryforward of prior year Owners of Agricultural Assets Credits.
  - ◆ Minnesota Credits > Tax Credit for Owners of Agricultural Assets credit > Carryforward from tax credit for owners of agricultural assets in 2018.
- Schedule M1PR-AI - Additions to Income

## Mississippi

Reinstate the MS itemized/standard optimization which was lost during tax reform updates.

## Missouri

- MKC - automate amended return original amounts to match current state amended return functionality
- MKC - extension e-file

## New Hampshire

NH-PYT - Payment Voucher for BT-Summary returns

## New York

- Form IT-226, Employer Compensation Expense Program Wage Credit
- Form IT-227, Voluntary Contributions
- Form IT-228, Contributions to Certain Funds Credit

## North Carolina

- Added option to suppress all LLC Annual Reports on North Carolina Income Tax (Form D-400) > General > Options > Suppress all LLC Annual Report, or per entity on North Carolina Income Tax (Form D-400) > Other > Limited Liability Company Annual Report > Select to suppress LLC Annual Report.
- Automatic QCD addback.
- New statement for tax exempt interest taxable to NC.

## North Dakota

Form ND-1: Automatically check extension box when Federal extension is present in return.

## Ohio

- Schedule A WK - Unreimbursed Health Care Expenses
  - ◆ OH Income/Deductions > Schedule A Worksheet Overrides
- Schedule CR WK - Lump Sum Retirement Credit
  - ◆ OH Income/Deductions > Tax Credits

## Pennsylvania - Philadelphia

- Automate amended return original amounts to match current state amended return functionality for all four return types (School, BIRT, NPT, and Earnings Tax).
- School Income Tax Return > General
  - ◆ Late payment interest - override
  - ◆ Late payment penalty - override
  - ◆ Amount paid on original return - override
  - ◆ Amount previously refunded - override
- Net Profits Tax and Business Inc. & Receipts Tax > General
  - ◆ BIRT
    - Late payment interest - override
    - Late payment penalty - override
    - Amount paid on original return - override
    - Amount previously refunded - override
  - ◆ NPT
    - Late payment interest - override
    - Late payment penalty - override
    - Amount paid on original return - override
    - Amount previously refunded - override
- Earnings Tax > Late Filing, Refund, and Amended Return
  - ◆ Late payment interest - override
  - ◆ Late payment penalty - override
  - ◆ Amount paid on original return - override
  - ◆ Amount previously refunded - override

## **Rhode Island**

Interest and Penalties statement for amended returns.

## **South Carolina**

In mid-Tax Year 2018, new Form I-385, Motor Fuel Income Tax Credit.

- Input is on South Carolina > Credits > Motor Fuel Income Tax Credit.

## **Tennessee**

- Automate amended return original amounts to match current state amended return functionality.
  - ◆ Input related to this is on Tennessee Other > Limited Liability Company > Amended FAE 170.
- Added the TN Form INC 253 and TN Form INC 253 EXT. These vouchers were removed in 2018, but Tennessee is adding them back for 2019.

## **Utah**

Interest and Penalties statement

## **Vermont**

Vermont HS-122 stand-alone electronic filing for early property tax filings.

## **Virginia**

Added 2D barcode.

## **West Virginia**

Installed electronic filing estimates filed with the return.

# Corporation (1120) Product Enhancements

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## Federal

### New Forms

New forms added:

Form 8997, Initial and Annual Statement of Qualified Opportunity Fund (QOF) Investments

- [Federal > Income/Deductions > Sch D/4797/4684 - Gains and Losses > Gains and Losses > Form 8949 List](#)

### Net Operating Loss updates

- An NOL arising in a tax year beginning after December 31, 2017 is now limited to 80% of taxable income computed without regard to the net operating loss deduction.
- NOLs arising in a tax year beginning before December 31, 2017 are still fully deductible.
- This applies to all federal return types except 1120-PC returns.
- Input changes are minimal.
- Existence of 2018 NOL's are known via the carryover input.
- As always, "Year" field is a required entry.
- If it is 2018 or later the 80% taxable income limitation will be applied.
- Taxable Income limit may be overridden on [Income/Deductions > Business > Other Deductions > 80% taxable income limitation for post-2017 net operating loss carryovers - override.](#)
  - ◆ The amount entered will not be adjusted.

### Form 5471

Input for Form 5471 Schedules has been updated to be more efficient for the user.

### Form 8865

Data has been reorganized on the 8865 schedules in reaction to IRS changes for these forms.

### Section 199A

Input for Multiple Activities for Passthrough Qualified Business Income is available.

- [Federal > Income/Deductions > Fiduciary Passthrough \(Fiduciary K-1\)](#)
- [Federal > Income/Deductions > Partnership Passthrough \(Partnership K-1\)](#)

### Form 8990

- Adjusted Taxable Income limitation input added:
  - ◆ [Federal > Income/Deductions > 8990 Interest Expense Limitation > Form 8990 - Limitation of Business Interest under Sec. 163\(j\) > Adjusted Taxable Income Additional Information - 1120 only](#)

- The charitable deduction and special deduction overrides the two deductions affected by a taxable income limitation on the ATI workpaper.
  - The charitable contribution carryover field will be pro formaed from 2018 to 2019 if there is a difference between the regular and 8990 carryover.
    - If there is no difference, we leave it blank.
  - If left blank, we will default to the regular contributions carryover.
- New 163j input has been added to the passthrough worksheets. If not subject to 163j option is selected then business interest expense, ATI and business interest income will be added to Form 8990, Lines 1, 13 and 23. Prior year carryover is the excess amount from the Schedule A. The excess boxes have been moved to this section to centrally locate all 163j input on:
  - ◆ Federal > Income/Deductions > Partnership Passthrough (K-1 1065) > Section 163(j) Passthrough Input
- 1120 - Floor Plan Financing Interest Expense moved to:
  - ◆ Federal > Income/Deductions > Business > Deductions > Floor plan financing Interest expense

### **New Schedules for Existing Forms**

- Form 965-C, Transfer Agreement Under Section 965(h)(3)
- Form 965-D, Transfer Agreement Under Section 965(i)(2)

### **Obsolete Forms**

- Form 5884A, Credits for Affected Disaster Area Employers
- Deferral of Income Recognition from Discharge of Indebtedness

### **Enhancements**

- The Round Estimate Tax Payment and Amount of Overpayment to Apply to Estimate fields are moved to the Estimate Options section.

### **Depletion**

A “Type of Production” column is added to the Schedule of Mineral Interest Properties - Summary landscape schedule.

## **States**

### **Alabama**

New forms added:

- Form KRCC-B, Recipient's Share of Capital Credit for Business Entities including Trusts
- Schedule B-1, Net Operating Loss Carryforward Acquisitions
- Schedule OZ, Gains Invested in Qualified Opportunity Zone Funds

## Arizona

- Added 2019 State Electronic Filing.
- New forms added:
  - ◆ Form AZ-8879-C - E-File Signature Authorization
  - ◆ Form AZ 120 V - Corporate or Partnership Income Tax Payment Voucher
  - ◆ Form 120EXT-E - Electronic Application for Automatic Extension of Time to File Corp or Par Returns

## Arkansas Consolidated

Added 2019 State Electronic Filing.

## Georgia

New forms added:

- Form IT-RTM, Railroad Track Maintenance Tax Credit
- Form IT-QJ, Quality Jobs Tax Credit

## Hawaii

Obsolete form:

Form N-301, Income Tax Extension Payment Voucher

- If no balance due, then an automatic extension is assumed. If there is a balance due, then a Form N-201V, Business Income Tax Payment Voucher will be produced for payment.

## Indiana

- Added 2019 State Electronic Filing.
- New forms added to support electronic filing:
  - ◆ Form IT-8879C (ELF) - S Corporation/Partnership Income Tax Declaration of Electronic Filing
  - ◆ Schedule IT-20REC, Research Expense Tax Credit
  - ◆ Schedule IN K-1, Share of Indiana Adjusted Gross Income, Deductions, Modifications and Credits
  - ◆ Schedule IT-20 RECAP, Reconciliation of Federal Taxable Income

## Kentucky

New forms added:

- Form 720-U, Kentucky Unitary Combined Corporation Income Tax and LLET Return
- Form 2220-K, Underpayment of Estimated Tax Penalty
- Form 722, Election to File Consolidated KY Corporation Income & Limited Liability Entity Tax Return

## Massachusetts

2D barcode added for Vouchers.



## Michigan

Form 4905, Insurance Company Annual Return for Corporate Income and Retaliatory Taxes, added new column for Qualified Health Insurance policies.

## Minnesota

Forms removed and new forms added:

- Schedule M4NC, Removed
- Schedule LK, Removed
- M15C, Additional Charge for Underpayment of Estimated Tax
- M15NP, Additional Charge for Underpayment of Estimated Tax
- M4NP NOL, Net Operating Loss Deduction

## New Jersey

New form added:

- Combined Form CBT-100-U for years ending 7/31/19 or later.

## New York

Added new forms:

- CT-227, Voluntary Contributions
- CT-635, Youth Jobs Program Tax Credit (Available in 2018)
  - ◆ New York > New York (CT-3/CT-3A) > Credits > New York Youth Jobs Program Credit (CT-635)

## Oregon

2019 Updates:

- Form OR-DRD, Oregon Dividend Deduction is now available for electronic filing and no longer needs to be attached as a PDF.
- Form OR-INC, Oregon Corporation Income Tax Return can now be included as a member of an Oregon unitary group.
- Form OR-CAT-V, Corporate Activity Tax Payment Voucher, is added.
  - ◆ Corporate Activity Tax applies to tax years beginning on or after Jan 1, 2020.
    - Quarterly payments - The first payment is due Apr 30, 2020.
    - Businesses with annual gross receipts over \$750,000 must register.
    - Businesses with gross receipts over \$1,000,000 are required to file a return.
    - Businesses with gross receipts over \$1,000,000 after certain deductions are required to file and pay.

## Rhode Island

Added new credit forms:

- Form B-CR, Business Entity Credit Schedule
- Form CR-PT, Other Rhode Island Credits
  - ◆ Rhode Island > Credits and Withholding > Credits and Recapture > Code

# S Corporation (1120S) Product Enhancements

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## Federal

### New Forms

New forms added:

Form 8997, Initial and Annual Statement of Qualified Opportunity Fund (QOF) Investments

- Federal > Income/Deductions > Sch D/4797/4684 - Gains and Losses > Gains and Losses > Form 8949 List

### Form 1120S, Page 1, Item J1 and J2

General > Basic Data > General > Aggregated activities for section 465 at-risk purposes and Grouped activities for section 469 passive activity purposes.

- This input will also check boxes 18 and 19 respectively on the Schedule K-1.

### Schedule K-1, Line 18 and Line 19

Shareholder by shareholder input located under:

- Federal > Shareholders > Shareholder Information > Detail > Supplemental information > More than one activity for at-risk purposes and More than one activity for passive activity purposes.

### Form 5471

Input for Form 5471 Schedules has been updated to be more efficient for the user.

### Form 8865

Data has been reorganized on the 8865 schedules in reaction to IRS changes for these forms.

### Section 199A

- Allocation of 199A items will honor the allocation of these items throughout the return.
- Input for Multiple Activities for Passthrough Qualified Business Income is available.
  - ◆ Federal > Income/Deductions > Fiduciary Passthrough (Fiduciary K-1)
  - ◆ Federal > Income/Deductions > Partnership Passthrough (Partnership K-1)

### Form 8990

- The default treatment of portfolio interest income has been changed to exclude it from the business interest income amount on Form 8990. The following option will override the default exclusion and allow the inclusion of portfolio interest income.
  - ◆ Federal > Income/Deductions > Form 8990 - Limitation of Business Interest under Sec 163 (j) > Options > Include portfolio interest income in business interest income
- New 163j input has been added to the passthrough worksheets. If the not subject to 163j option is selected then business interest expense, ATI and business interest income will be added to

Form 8990, Line 1, 13 and 23. Prior year carryover is the excess amount from the Schedule A. The excess boxes have been moved to this section to centrally locate all 163j input on:

- ◆ Federal > Income/Deductions > Partnership Passthrough (K-1 1065) > Section 163(j) Passthrough Input
- New input added for Trader investment interest expense for Form 8990.
  - ◆ Federal > Income/Deductions > Schedule K - Other Income/Deductions > Schedule K - Trader Investment Interest Expense
  - ◆ If Form 8990 is not present the amount entered will be included on Schedule K, Line 12b.
- Floor Plan Financing Interest Expense moved to:
  - ◆ Federal > Income/Deductions > Business > Deductions > Floor plan financing Interest expense

### **New Schedules for Existing Forms**

- Form 965-C, Transfer Agreement Under Section 965(h)(3)
- Form 965-D, Transfer Agreement Under Section 965(i)(2)

### **Obsolete Forms**

- Form 5884A, Credits for Affected Disaster Area Employers
- Deferral of Income Recognition from Discharge of Indebtedness
- Form 8903, Domestic Productivity Activity Deduction

### **Enhancements**

- The Round Estimate Tax Payment and Amount of Overpayment to Apply to Estimate fields are moved to the Estimate Options section.
- Allocation of 199A items will honor the allocation of these items throughout the rest of the return.

### **Depletion**

A “Type of Production” column is added to the Schedule of Mineral Interest Properties - Summary landscape schedule.

## **States**

### **Alabama**

New forms added:

- Form KRCC, Project/Distributing Entity Share of Capital Credit
- Schedule B-1, Net Operating Loss Carryforward Acquisitions
- Schedule OZ, Gains Invested in Qualified Opportunity Zone Funds

## Arizona

- Added 2019 State Electronic Filing.
- New forms added:
  - ◆ Form AZ-8879-S - E-File Signature Authorization
  - ◆ Form AZ 120 V - Corporate or Partnership Income Tax Payment Voucher
  - ◆ Form 120EXT-E - Electronic Application for Automatic Extension of Time to File Corp or Par Returns

## California

- New forms added:
  - ◆ Form 592-Q, Payment Voucher for Pass-Through Entity Withholding
  - ◆ Form 592-PTE - Pass-Through Entity Annual Withholding Return
- Option added to Schedule of Payees Information so that additional payees can be designated to a specific quarter of Form 592, if needed.
  - ◆ California > Nonresident Withholding > Form 592 Other information

## Georgia

New forms added:

- Form IT-RTM, Railroad Track Maintenance Tax Credit
- Form IT-QJ, Quality Jobs Tax Credit

## Hawaii

Obsolete form:

Form N-301, Income Tax Extension Payment Voucher

- If no balance due, then an automatic extension is assumed. If there is a balance due, then a Form N-201V, Business Income Tax Payment Voucher will be produced for payment.

## Idaho

New forms added:

Form ID 41A - Supplemental Schedule of Affiliated Entities

- Idaho > General > Affiliated Entities Schedule > Affiliate Information

## Kentucky

New form added:

Form 2220-K, Underpayment of Estimated Tax Penalty

## Massachusetts

2D Barcode added for Vouchers.

## Minnesota

Forms removed and new forms added:

- Schedule M4NC, Removed
- Schedule LK, Removed
- Schedule EST, Additional Charge for Underpayment of Estimated Tax

## Montana

Replacing Form PR-1 and Form CLT-4S with Form PTE, Passthrough Entity Tax Return.

## New Jersey

New form added:

Combined Form CBT-100-U for years ending 7/31/19 or later.

## New York

Added new credit forms:

- CT-227, Voluntary Contributions
- CT-635, Youth Jobs Program Tax Credit (Available in 2018)
  - ◆ New York > New York (CT-3/CT-3A) > Credits > New York Youth Jobs Program Credit (CT-635)

## Ohio

New form added:

Form IT-4708 Schedule E Nonrefundable Credits

- Ohio > Ohio S Corporation (IT-1140, IT-4708) > Other Composite > Form IT 4708 Credits > Schedule E Nonrefundable Business Credits

## Oklahoma

New forms added:

- Form 586, Pass-Through Entity Election Form
  - ◆ The Pass-through Entity Election can be made on:
    - Oklahoma > Other > Pass-Through Entity Election
- Form 587-PTE, Pass-Through Entity Tax Supplement
- Form 561-PTE, Capital Gain Deduction

## Oregon

Form OR-CAT-V, Corporate Activity Tax Payment Voucher, is added.

- Corporate Activity Tax applies to tax years beginning on or after Jan 1, 2020.
  - ◆ Quarterly payments - The first payment is due Apr 30, 2020.
  - ◆ Businesses with annual gross receipts over \$750,000 must register.
  - ◆ Businesses with gross receipts over \$1,000,000 are required to file a return.

- ◆ Businesses with gross receipts over \$1,000,000 after certain deductions are required to file and pay.

## **Rhode Island**

Added new credit forms:

- Form B-CR, Business Entity Credit Schedule
- Form CR-PT, Other Rhode Island Credits
  - ◆ Rhode Island > Credits and Withholding > Credits and Recapture > Code

# Partnership (1065) Product Enhancements

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## Federal

### New Forms

New forms added for Partnership Audit Regime:

- (Library) Form 8988, Election for Alternative to Payment of the Imputed Underpayment - IRC Section 6226
- (Library) Form 8989, Request to Revoke the Election for Alternative to Payment of the Imputed Underpayment
- Form 14726, Waiver of the Notice of Final Partnership, Adjustment (FPA)
  - ◆ Federal > General > Basic Data > Partnership Representative > Produce Form 14726
- (Library) Form 8981, Waiver of the Period Under IRC Section 6231(b)(2)(A) and Expiration of the Period for Modification Submissions Under IRC Section 6225(c)(7)
- (Library) Form 8984, Extension of the Taxpayer Modification Submission Period Under Section 6225(c)(7)

### Form 1065

Form 1065, Page 1, Item K

- Federal > General > Basic Data > General > Aggregated activities for Section 465 at-risk purposes/ Grouped activities for Section 469 passive activity purposes

### Schedule K-1

New input added for:

- Disregarded Entity Name
- Disregarded Entity ID Number
- Beginning Net Unrecognized Section 704(c) Gain or Loss
- Ending Net Unrecognized Section 704(c) Gain or Loss
- Interest Decrease Due to Sale or Exchange of Partnership Interest
- Item K includes Lower Tier Partnerships Liabilities
- More than One Activity for At-Risk Purposes
- More than One Activity for Passive Activity Purposes
  - ◆ Federal > Partners > Partner Information > Partner Summary > Detail

### Form 5471

Input for Form 5471 Schedules has been updated to be more efficient for the user.

### Form 8865

Data has been reorganized on the 8865 schedules in reaction to IRS changes for these forms.



## Section 199A

- Allocation of 199A items will honor the allocation of these items throughout the return.
- Input for Multiple Activities for Passthrough Qualified Business Income is available.
  - ◆ Federal > Income/Deductions > Fiduciary Passthrough (Fiduciary K-1)
  - ◆ Federal > Income/Deductions > Partnership Passthrough (Partnership K-1)

## Form 8990

- The default treatment of portfolio interest income has been changed to exclude it from the business interest income amount on Form 8990. The following option will override the default exclusion and allow the inclusion of portfolio interest income.
  - ◆ Federal > Income/Deductions > 8990 - Interest Expense Limitation > Form 8990 - Limitation of Business Interest under Sec 163(j) > Options > Include portfolio interest income in business interest income
- New 163j input has been added to the passthrough worksheets. If the not subject to 163j option is selected then business interest expense, ATI and business interest income will be added to Form 8990, Lines 1, 13 and 23. Prior year carryover is the excess amount from the Schedule A. The excess boxes have been moved to this section to centrally locate all 163j input on:
  - ◆ Federal > Income/Deductions > Partnership Passthrough (K-1 1065) > Section 163(j) Passthrough Input
- New input added for Trader investment interest expense for Form 8990.
  - ◆ Federal > Income/Deductions > Schedule K - Other Income/Deductions > Schedule K - Trader Investment Interest Expense
  - ◆ If Form 8990 is not present the amount entered will be included on Schedule K, Line 13b.

## New Schedules for Existing Forms

- Form 965-C, Transfer Agreement Under Section 965(h)(3)
- Form 965-D, Transfer Agreement Under Section 965(i)(2)

## Obsolete Forms

- Form 5884A, Credits for Affected Disaster Area Employers
- Deferral of Income Recognition from Discharge of Indebtedness
- Form 8903, Domestic Production Activity Deduction

## Enhancements

- States - The Round Estimate Tax Payment and Amount of Overpayment to Apply to Estimate fields are moved to the Estimate Options section.
- Form 1065 questions to be answered “Yes” or “No” updated to allow entry of “Yes”, “No”, or Blank.
- Schedule K Liabilities Overrides moved to Federal > L/M-1/M-2/M-3 > Schedule K Liabilities Overrides.
- Separate allocation code worksheets have been removed from the worksheet view menu.

- 1065 Input for reporting of negative tax basis capital on Schedule K-1, Line 20AH.
  - ◆ Detail input can be entered per partner or using ratio ID on:
    - Federal > Income/Deductions > Schedule K - Other Items > Other Information - Tax Basis Capital
  - ◆ Overriding input can be entered using special allocation codes on:
    - Federal > Income/Deductions > Schedule K - Income / Deductions Overrides > Other Items
- Allocation of 199A items will honor the allocation of these items throughout the rest of the return.
- Roll forward of Partnership Representative information.
  - ◆ An option is available to use the prior year partnership representative information:
    - Federal > General > Basic Data > Partnership Representative > Carry Partnership Representative input from prior year return.

## Depletion

- Schedule of Mineral Interest Properties - Summary - Option to produce landscape entity schedule at partnership level will apply to partner level schedule.
- A “Type of Production” column is added to the Schedule of Mineral Interest Properties - Summary landscape schedule.

## States

- State K-1 override reconciliation schedules are removed in 2019.

## Alabama

New forms added:

- Form KRCC, Project/Distributing Entity Share of Capital Credit
- Schedule OZ, Gains Invested in Qualified Opportunity Zone Funds

## Arizona

- Added 2019 State Electronic Filing.
- New forms added:
  - ◆ Form AZ-8879-PE - E-File Signature Authorization
  - ◆ Form AZ 120 V - Corporate or Partnership Income Tax Payment Voucher
  - ◆ Form 120EXT-E - Electronic Application for Automatic Extension of Time to File Corp or Par Returns

## California

- New Forms Added:
  - ◆ Form 592-Q, Payment Voucher for Pass-Through Entity Withholding
  - ◆ Form 592-PTE - Pass-Through Entity Annual Withholding Return
- Option added to Schedule of Payees Information so that additional payees can be designated to

a specific quarter of Form 592, if needed.

- ◆ California > Nonresident Withholding > Form 592 Other information

## District of Columbia

Added automated ability to produce Combined Unitary Returns.

- 1065 returns are now available to be combined with 1120 and 1120S returns automatically with District of Columbia > Combined Report > Combined Return Auto Feature.
- The 1065 return can now be the combining entity to include 1120 and 1120S returns.
- Electronic filing of these returns is available.

## Georgia

New forms added:

- Form IT-RTM, Railroad Track Maintenance Tax Credit
- Form IT-QJ, Quality Jobs Tax Credit

## Hawaii

Obsolete form:

Form N-301, Income Tax Extension Payment Voucher

- If no balance due, then an automatic extension is assumed. If there is a balance due, then a Form N-201V, Business Income Tax Payment Voucher will be produced for payment.

## Idaho

New forms added:

Form ID 41A - Supplemental Schedule of Affiliated Entities

- Idaho > General > Affiliated Entities Schedule > Affiliate Information

## Kentucky

New form added:

Form 2220-K, Underpayment of Estimated Tax Penalty

## Massachusetts

2D Barcode added for Vouchers.

## Minnesota

Forms removed and new forms added:

- Schedule M4NC, Removed
- Schedule LK, Removed
- Schedule EST, Additional Charge for Underpayment of Estimated Tax

## Montana

Replacing Form PR-1 and Form CLT-4S with Form PTE, Passthrough Entity Tax Return.

## New York

Added new credit forms:

- Form IT-637, Alternative Fuels and Electric Vehicle Recharging Property Credit
  - ◆ New York > Credits > IT-236 and IT-637 > Credit being claimed
- Form IT-236, Credit for Taxicabs and Livery Service Vehicles Accessible to Persons with Disabilities
  - ◆ New York > Credits > IT-236 and IT-637 > Credit being claimed
- Form IT-640, START-UP NY Telecommunication Services Excise Tax Credit
  - ◆ New York > Credits > IT-640 > Certificate number

## Ohio

New form added:

Form IT-4708 Schedule E Nonrefundable Credits

- Ohio > IT 1140 Passthrough Entity Tax Return > Composite Return > IT 4708 - Credits > Schedule E Nonrefundable Business Credits

## Oklahoma

New forms added:

- Form 586, Pass-Through Entity Election Form
  - ◆ The Pass-through Entity Election can be made on:
    - Oklahoma > Other > Pass-Through Entity Election
- Form 587-PTE, Pass-Through Entity Tax Supplement
- Form 561-PTE, Capital Gain Deduction

## Oregon

Form OR-CAT-V, Corporate Activity Tax Payment Voucher, is added.

- Corporate Activity Tax applies to tax years beginning on or after Jan 1, 2020
  - ◆ Quarterly payments - The first payment is due Apr 30, 2020
  - ◆ Businesses with annual gross receipts over \$750,000 must register
  - ◆ Businesses with gross receipts over \$1,000,000 are required to file a return
  - ◆ Businesses with gross receipts over \$1,000,000 after certain deductions are required to file and pay.

## Rhode Island

Added new credit forms:

- Form B-CR, Business Entity Credit Schedule
- Form CR-PT, Other Rhode Island Credits
  - ◆ 1065 Rhode Island > Credits > Credit Information > Code

## Tennessee

New form added:

Form INC 253 - Income Tax Payment Voucher

## Wisconsin

New forms added:

- Schedule 3-ET, Entity-Level Tax Computation
  - ◆ Wisconsin > Income/Deductions > Schedule 3-ET
- Schedule ET-OS - Credit for Net Tax Paid to Another State
  - ◆ Wisconsin > Income/Deductions > Sch ET-OS

# Fiduciary (1041) Product Enhancements

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## Federal

### New Forms

New forms added:

Form 8997, Initial and Annual Statement of Qualified Opportunity Fund (QOF) Investments

- Federal > Income/Deductions > Sch D/4797/4684 - Gains and Losses > Gains and Losses

### New Schedules for Existing Forms

- Form 965-C, Transfer Agreement Under Section 965(h)(3)
- Form 965-D, Transfer Agreement Under Section 965(i)(2)
- Form 965-E, Consent Agreement Under 965(i)(4)(D)
- Form 965, Schedule G, Foreign Taxes Deemed Paid by Domestic Corporation

### Form 1041

Expanded to 3 pages with revisions to the QBI deduction.

### Form ESBT - New input for ESBT Charitable Contribution Carryovers

Other Returns > Electing Small Business Trust > ESBT Contribution Carryovers

### QBI - New forms 8995 and 8995-A with Schedules A through D

- Deductions > QBID (199A)
- New Deductions Reconciliation worksheet
- Additional input for QBI carryovers is in process.
- Late Tax Year 2018 changes included the addition of detailed and more automated calculations for passthrough QBI deductions, including import/export.

### Schedule K-1

- Detailed statements for breakdown of Qualified Business Income added to Schedule K-1.
- Ability to export QBI information added to 1041.

### Form 461

- Added state calculations of Form 461 for resident and nonresident returns.
- Added ability to identify income as trade or business for Form 461 purposes.
  - ◆ Income > Sch. E, Page 1 > General > Trade or Business income
  - ◆ Income > Sch. E, Page 2 Fiduciary Passthrough > Activity > Business income Form 461/NOL
  - ◆ Income > Sch. E, Page 2 Partnership Passthrough > Activity > Nonbusiness income Form 461/NOL

- ◆ Income > Sch. E, Page 2 S Corporation Passthrough / Activity > Nonbusiness income Form 461/NOL
- ◆ Income > Sch. E, Page 2 Large Partnership Passthrough > Activity > Nonbusiness income Form 461/NOL

## Form 8990

Added calculation so allowed business interest expense carries back to Schedule C, E, F and Form 4835.

## Passthroughs

Large partnership input has been removed.

## Library forms - no plans to add full calculations

- Form 1118, Foreign Tax Credit - Corporations
- Form 8993, Sec 250 Deduction for FDII and GILTI
- Form 8985, Passthrough Statement - Adjustment Tracking Record
- Form 8985-V, Tax Payment by a Passthrough Partner
- Form 8986, Partner's Share of Adjustments to Partnership Related Items

The following are not included:

- Input (Worksheet View)
- Statement (This would lead the user through the calculation of the value that would flow to the 1041.)
- Integration (Values flowing to Form 1041 and elsewhere)

## States

### Alabama

- Form KRCC-B, Recipient's Share of Capital Credit for Trusts
- Schedule G, Grantor Statement of Income, Deductions, Credits

### Arkansas

Form AR1002-TC, Fiduciary Income Tax Credits

### Iowa

Form 138 - IA E15 Gasoline Promotion Tax Credit

### Kansas

K-41V - Kansas Extension Payment Voucher

### Kentucky

Form 2210-K, Underpayment of Estimated Tax

## **Maryland**

QBI addback input on Maryland > Income / Deductions > Decoupling Modifications > Qualified Business Income Deduction Addback

## **Massachusetts**

New forms have been added for MA Schedule C, Business Income and Schedule C-2, Excess Deductions Against Trade or Business.

## **Michigan**

Form 5660 - overflow for MI-1041, Page 3

## **Minnesota**

Late in 2018, reacted to Minnesota conformity law changes that were effective by the state on August 15.

## **New Hampshire**

New Form ADDLINFO, BPT Additional Information

## **New York**

Added option to suppress New York source adjustment statement on Nonresident Schedule K-1.

- New York > General > Options

## **Rhode Island**

Added 2019 State Electronic Filing.

## **Tennessee**

New form:

TN 253V

- Tennessee > General > Check to produce INC 253

## **West Virginia**

K1 withholding document

## **Wisconsin**

Schedule ESBT (official version)



## Exempt Organization (990) Product Enhancements

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### Federal

#### New Forms

New forms added:

- Form 6198, At Risk Limitations
  - ◆ Federal > Unrelated Business Tax > Form 6198 At-Risk Limitations
- Form 6198 AMT, At Risk Limitations AMT
  - ◆ Federal > Unrelated Business Tax > Form 6198 AMT At-Risk Limitations > Form 6198 At Risk AMT
- Form 3800, General Business Limit
  - ◆ Federal > Unrelated Business Tax > Nonrefundable Credits

#### Form 5471

Input for Form 5471 Schedules has been updated to be more efficient for the user.

#### Form 8865

Data has been reorganized on the 8865 schedules in reaction to IRS changes for these forms.

#### New Schedules for Existing Forms

- Form 965-C, Transfer Agreement Under Section 965(h)(3)
- Form 965-D, Transfer Agreement Under Section 965(i)(2)

#### Obsolete Forms

Form 8903, Domestic Productivity Activity Deduction

### States

#### Massachusetts

2D Barcode added for Vouchers.

#### Minnesota

M15NP, Additional Charge for Underpayment of Estimated Tax is added back in 2019.

## Employee Benefit Plan (5500) Product Enhancements

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### Federal

New input on Return Options > Date Forms Signed (Forms 5500-EZ, 5558, 8955-SSA, and Schedules MB/SB) to allow separate overrides of signature dates for Form 5500-EZ, Schedule MB, Schedule SB, Form 5558, and Form 8955-SSA.

## Estate & Gift (706/709) Product Enhancements

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### Federal

#### **706, Schedule R-1**

Beginning in 2019, Sch R-1 is no longer a part of Form 706. It is now a separate form. If you want to print Sch R-1 from the IRS website, you need to do a search for “Schedule R-1” rather than “Form 706” because it no longer prints in Form 706.

### States

#### **New Jersey**

There's no longer a New Jersey estate tax (Form IT-ESTATE). There's only New Jersey inheritance tax (Form IT-R).